

# HOUSE . . . . . No. 2502

---

By Mr. Larkin of Pittsfield, petition of Peter J. Larkin for legislation to provide for corporate tax deductions for excess payments paid by employers on Social Security taxes. Revenue.

---

## The Commonwealth of Massachusetts

---

In the Year Two Thousand and Five.

---

AN ACT RELATIVE TO A DEDUCTION FOR EXCESS EMPLOYER SOCIAL SECURITY TAX.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1     SECTION 1. Paragraph 4 of section 30 of chapter 63 of the  
2     General Laws, as appearing in the 1996 Official Edition, is hereby  
3     amended by inserting after the word “Code,” in line 98, the  
4     following words:— and a deduction shall be allowed for that por-  
5     tion of the excess employer social security tax paid or incurred  
6     during the taxable year equal to the amount of the employer social  
7     security credit allowable for the taxable year under Sections  
8     38(b)(11) and 45(B)(a) of the Federal Internal Revenue Code and  
9     otherwise disallowed under Section 45(B)(c) of said Code.

1     SECTION 2. The amendment set forth in Section 1 of this Act  
2     shall be effective retroactive for excess social security taxes paid  
3     or incurred after December 31, 1993.